Sterling® Acceptance Boat Loan Application

☐ Individual I am applying for an individual account in my own name, and am relying on my own income and assets, and not the income or assets of another person, as the basis for repayment of the credit requested.

☐ Joint We are applying for joint credit, and are relying on our joint income and assets as the basis for repayment for the credit requested.

☐ LLC, Corporation, Trust

☐ Purchase
☐ Refinance

APPLICANT

NAME First Middle Last	U.S. CITIZEN ☐ YES ☐ NO	DATE OF BIRTH M/D/Y	
STREET ADDRESS	CITY	STATE ZIP	YEARS THERE
PREVIOUS ADDRESS (if less than five years at current address)			YEARS THERE
☐ NOW RENTING ☐ BUYING ☐ HOME PAID FOR ☐ LIVE WITH RELATIVE ☐ OTHER	MONTHLY PAYMENT $	MORTGAGE HOLDER OR LANDLORD	MORTGAGE ACCT.#
IF BUYING (or paid for) MONTH AND YEAR PURCHASED	PRICE PAID $	AMOUNT OWED $	EST. MARKET VALUE $
SOCIAL SECURITY NO.	HOME PHONE NO.	# DEPENDENTS	
DRIVERS LICENSE #	STATE	DATE OF ISSUE	EXPIRATION DATE
EMPLOYER	PERCENT OWNED		
ADDRESS	EMAIL ADDRESS		
JOB TITLE OR POSITION	SALARY (GROSS) PER ☐ YEAR ☐ MONTH ☐ HOUR	YEARS THERE	BUSINESS PHONE & EXT.
PREVIOUS EMPLOYER	JOB TITLE OR POSITION	YEARS THERE	FAX#
OTHER INCOME (alimony, child support, maintenance payments need not be revealed if you do not wish to rely upon such income for approval) ☐ Annually ☐ Monthly ☐ Weekly	SOURCE	CELL PHONE	
CURRENT BOAT MAKE	MODEL/LENGTH	YEAR	PAID FOR ☐ YES ☐ NO
FINANCED BY (even if paid off)	MONTHLY PAYMENT $		

CO-APPLICANT

NAME First Middle Last	U.S. CITIZEN ☐ YES ☐ NO	RELATIONSHIP (if any) TO APPLICANT	DATE OF BIRTH M/D/Y
STREET ADDRESS CITY	STATE	ZIP CODE	YEARS THERE
☐ NOW RENTING ☐ BUYING ☐ HOME PAID FOR ☐ LIVE WITH RELATIVES ☐ OTHER	MONTHLY PAYMENT $	MORTGAGE HOLDER OR LANDLORD	
SOCIAL SECURITY NO.	HOME PHONE NO.	# DEPENDENTS	
DRIVERS LICENSE #	STATE	DATE OF ISSUE	EXPIRATION DATE
EMPLOYER	ADDRESS	BUSINESS PHONE NO. & EXT.	
JOB TITLE OR POSITION	SALARY (GROSS) $ PER ☐ YEAR ☐ MONTH ☐ HOUR	YEARS THERE	CELL PHONE
OTHER INCOME (alimony, child support, maintenance payments need not be revealed if you do not wish to rely upon such income for approval) ☐ Annually ☐ Monthly ☐ Weekly	SOURCE	EMAIL ADDRESS	

BOAT DETAILS

MANUFACTURER	MODEL	YEAR	☐ NEW ☐ USED
OVERALL LENGTH	REGISTRATION / DOCUMENTATION NO.	HULL NO.	
BOAT WILL BE USED FOR: ☐ PLEASURE ☐ CHARTER ☐ PRIMARY RESIDENCE	ENGINE(S) MAKE	H.P. ☐ SINGLE ☐ TWIN	ENGINE SERIAL NUMBER(S)
ANCHORAGE OR MOORING LOCATION	NAVIGATION AREA		
DEALER OR SELLER NAME	DEALER OR SELLER PHONE NO.	DEALER OR SELLER ADDRESS	
PREVIOUS BOAT(S) OWNED	YEARS OF BOATING EXPERIENCE		
HOW DID YOU HEAR ABOUT US?			
INSURANCE AGENT NAME & PHONE #			
INSURANCE BINDER # / POLICY #			
NAME(S) IN WHICH BOAT WILL BE OWNED			

PURCHASE PRICE ______________________

CASH DOWN ______________________

NET TRADE ______________________

AMOUNT TO BE FINANCED ______________________

REQUESTED TERM (MOS) ______________________

RATE ______________________

Sterling® Acceptance Corporation

To expedite your loan decision, please attach your past 2 years personal tax returns with schedules
If self-employed, 2yrs. corporate returns are also required.

Office Locations

Corporate Headquarters
1 Melvin Avenue
Annapolis, MD 21401
(410) 268-1545 Fax (410) 268-3755
800-525-0554
Email: financing@sterlingacceptance.com
www.sterlingacceptance.com

Florida Office
7410 12th Avenue West
Bradenton, FL 34209
Local (941) 794-1600
Fax (941) 794-3819
Toll Free (800) 276-6511

West Coast
P.O. Box 1102
Newport Beach, CA 92659
Local (714) 473-8523
Fax (714) 243-8099
Toll Free (877) 488-5568

ASSETS

CASH ON HAND AND IN BANKS

BANK	OWNER NAME	AMOUNT
DEPOSIT ON BOAT BEING PURCHASED (If already made)		
	TOTAL	$ $0.00

STOCKS AND SECURITIES/BROKERAGE ACCOUNTS

NAME/DESCRIPTION	OWNER NAME	VALUE
	TOTAL	$ $0.00

RETIREMENT ACCOUNTS

COMPANY NAME	AMOUNT
TOTAL	$ $0.00

REAL ESTATE

ADDRESS	MONTHLY RENTAL INCOME	YEAR PURCHASED	MARKET VALUE
		TOTAL	$ $0.00

AUTOMOBILE/BOATS

TYPE YEAR & MODEL	CURRENT VALUE
CURRENT BOAT	
TOTAL	$ $0.00

OTHER ASSETS

DESCRIPTION	CURRENT VALUE
TOTAL	$ $0.00
TOTAL ASSETS	$ $0.00

LIABILITIES

CREDIT CARDS

LENDER	MONTHLY PAYMENTS	BALANCE
	TOTAL	$ $0.00

REAL ESTATE LOANS

MORTGAGE HOLDERS NAME	MONTHLY PAYMENTS	BALANCE
	TOTAL	$ $0.00

AUTOMOBILE/BOAT LOANS

LENDER NAME	BALANCE
BOAT LOAN	
TOTAL	$ $0.00

OTHER LIABILITIES

TYPE/DESCRIPTION	MONTHLY PAYMENTS	
	TOTAL	$ $0.00
	TOTAL LIABILITIES	$ $0.00
	NET WORTH (ASSETS - LIABILITIES)	$ $0.00

PATRIOT ACT CUSTOMER IDENTIFICATION:

The U.S. government, in order to fight the funding of terrorism and money laundering, has issued a law requiring all financial institutions to obtain, verify and record information that identifies each person who opens an account.

I/We acknowledge that I/we have made this application with the intent that you should rely upon the information contained herein in granting the credit requested. I/we understand that, if the requested credit is granted, you may report information concerning the credit to consumer reporting agencies and to others. I/we affirm that my/our answers are complete and true and authorize you to verify or obtain any information concerning them. Upon your request, I/we further authorize any firm or individual from whom I/we may have obtained or requested credit, to furnish you with the details of that transaction. I/we also agree to provide current financial information upon request, in a form acceptable to you.

APPLICANT'S SIGNATURE	DATE	CO-APPLICANT'S SIGNATURE	DATE

Form **4506-T**

(Rev. January 2008)

Department of the Treasury
Internal Revenue Service

Request for Transcript of Tax Return

▶ **Do not sign this form unless all applicable lines have been completed. Read the instructions on page 2.**

▶ **Request may be rejected if the form is incomplete, illegible, or any required line was blank at the time of signature.**

OMB No. 1545-1872

Tip: Use Form 4506-T to order a transcript or other return information free of charge. See the product list below. You can also call 1-800-829-1040 to order a transcript. If you need a copy of your return, use **Form 4506,** Request for Copy of Tax Return. There is a fee to get a copy of your return.

1a Name shown on tax return. If a joint return, enter the name shown first.

1b First social security number on tax return or employer identification number (see instructions)

2a If a joint return, enter spouse's name shown on tax return

2b Second social security number if joint tax return

3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code

4 Previous address shown on the last return filed if different from line 3

5 If the transcript or tax information is to be mailed to a third party (such as a mortgage company), enter the third party's name, address, and telephone number. The IRS has no control over what the third party does with the tax information.

Caution: ***DO NOT SIGN*** *this form if a third party requires you to complete Form 4506-T, and lines 6 and 9 are blank.*

6 Transcript requested. Enter the tax form number here (1040, 1065, 1120, etc.) and check the appropriate box below. Enter only one tax form number per request. ▶ ____________

a Return Transcript, which includes most of the line items of a tax return as filed with the IRS. Transcripts are only available for the following returns: Form 1040 series, Form 1065, Form 1120, Form 1120A, Form 1120H, Form 1120L, and Form 1120S. Return transcripts are available for the current year and returns processed during the prior 3 processing years. Most requests will be processed within 10 business days . . . . . ☐

b Account Transcript, which contains information on the financial status of the account, such as payments made on the account, penalty assessments, and adjustments made by you or the IRS after the return was filed. Return information is limited to items such as tax liability and estimated tax payments. Account transcripts are available for most returns. Most requests will be processed within 30 calendar days . ☐

c Record of Account, which is a combination of line item information and later adjustments to the account. Available for current year and 3 prior tax years. Most requests will be processed within 30 calendar days . . . . . ☐

7 Verification of Nonfiling, which is proof from the IRS that you **did not** file a return for the year. Most requests will be processed within 10 business days . . . . . ☐

8 Form W-2, Form 1099 series, Form 1098 series, or Form 5498 series transcript. The IRS can provide a transcript that includes data from these information returns. State or local information is not included with the Form W-2 information. The IRS may be able to provide this transcript information for up to 10 years. Information for the current year is generally not available until the year after it is filed with the IRS. For example, W-2 information for 2006, filed in 2007, will not be available from the IRS until 2008. If you need W-2 information for retirement purposes, you should contact the Social Security Administration at 1-800-772-1213. Most requests will be processed within 45 days . . . . . ☐

Caution: *If you need a copy of Form W-2 or Form 1099, you should first contact the payer. To get a copy of the Form W-2 or Form 1099 filed with your return, you must use Form 4506 and request a copy of your return, which includes all attachments.*

9 Year or period requested. Enter the ending date of the year or period, using the mm/dd/yyyy format. If you are requesting more than four years or periods, you must attach another Form 4506-T. For requests relating to quarterly tax returns, such as Form 941, you must enter each quarter or tax period separately.

___/___/______ ___/___/______ ___/___/______ ___/___/______

Signature of taxpayer(s). I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. If the request applies to a joint return, **either** husband or wife must sign. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, trustee, or party other than the taxpayer, I certify that I have the authority to execute Form 4506-T on behalf of the taxpayer.

Telephone number of taxpayer on line 1a or 2a
(   )

Sign Here

▶ **Signature** (see instructions) — Date

▶ **Title** (if line 1a above is a corporation, partnership, estate, or trust)

▶ **Spouse's signature** — Date

Completion of the 4506T Form
Request for Federal Tax Transcripts

It is **imperative** to obtain the form completed with the:

- Name, SSN/EIN and Address **AS KNOWN BY THE IRS**. All in the same type or handwriting. Must be **SIGNED and DATED** by the borrower.

If the above is not adhered to, a Rejection or No Records Found notice will be received.

Examples of inaccurate or incomplete information, including but not limited to:

- Wife only on the loan, but the husband is the primary on the returns – complete the top portion of the 4506T as taxes were filed; then borrower would sign accordingly: if borrower is 1a, sign first signature line; if borrower is 2a, sign under Spouse's signature line.
- Two unmarried borrowers – BOTH have to complete/sign SEPARATE 4506T request forms.
- Newly married or divorced – confirm how taxes were filed in previous years; fill out accordingly.
- Nickname vs. actual name – example Becky Smith vs. Rebecca Smith
- Married vs. Maiden Last Name

Signatures must be dated within 60 days of processing. If not, it will be rejected.

Completion Instructions

Personal request:

Section 1a – Primary Name as shown on Returns
Section 1b – Primary SSN as shown on Returns
Section 2a – Secondary Name as shown on Returns
Section 2b – Secondary SSN as shown on Returns
Section 3 – Current Address
Section 4 – Address if different for previous year. If suspected at a different address, include here.

Processing a 4506 T

Generally speaking, only the most recent filed personal tax return is requested and the most recent year's tax return must have been filed with the IRS for more than 8 weeks before the loan application was received. Example - If the client filed his 2008 tax return on March 1, 2009, please complete Section 9 with 12/31/07

Section 6 – Note the records requested: 1040
Section 6a – Check the box to obtain the return transcript
Section 9 – Specify the years requested, typically most recent 1 year

Please have the appropriate party/parties sign in the "Signature of taxpayer(s) section" exactly as the tax return lists the name on the tax return, date the form and list the home phone number